

**Arab East for Financial & Economical Investments  
Public Shareholding Company  
Consolidated Balance Sheet as of December 31, 2007  
(In Jordanian Dinars)**

	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	1,190,387	589,525
Trading Securities	11,293,460	2,072,064
Investment property	12,110,525	14,063,614
Receivable & other current assets	9,661,349	4,635,998
<b>Total Current Assets</b>	<b><u>34,255,721</u></b>	<b><u>21,361,201</u></b>
<b>Non Current Assets</b>		
Investment property	24,183,251	17,265,835
Due from related parties	3,839,011	7,625,870
Available for sales securities	12,770,784	7,416,007
Properties under development	7,304,455	7,181,720
Advance payments on the purchase of investments	-	1,040,000
Investments in associates	19,643,662	516,344
Property, plant & equipment, net	216,982	182,896
<b>Total Non Current Assets</b>	<b><u>67,958,145</u></b>	<b><u>41,228,672</u></b>
<b>Total Assets</b>	<b><u>102,213,866</u></b>	<b><u>62,589,873</u></b>
<b>Liabilities and Equity</b>		
<b>Current Liabilities</b>		
Due to banks	12,030,053	5,017,560
Payable & other current liabilities	3,294,057	2,973,493
<b>Total Current Liabilities</b>	<b><u>15,324,110</u></b>	<b><u>7,991,053</u></b>
<b>Long Term liabilities</b>		
Long-term loans	6,082,364	2,998,000
Due to related parties	1,007,365	149,269
Deferred earning	-	100,084
<b>Long term liabilities</b>	<b><u>7,089,729</u></b>	<b><u>3,247,353</u></b>
<b>Total liabilities</b>	<b><u>22,413,839</u></b>	<b><u>11,238,406</u></b>
<b>Equity</b>		
Paid-in capital	35,000,000	18,108,872
Shares premium	2,973,414	473,414
Statutory reserve	6,577,760	4,802,786
Voluntary reserve	12,935,737	9,385,789
Cumulative change in fair value	3,119,019	2,666,008
Retained earnings	15,978,293	19,986,163
Treasury shares	( 16,341,485)	( 20,099,970)
<b>Total Shareholder's Equity</b>	<b><u>60,242,738</u></b>	<b><u>35,323,062</u></b>
Minority interest	19,557,289	16,028,405
<b>Total Equity</b>	<b><u>79,800,027</u></b>	<b><u>51,351,467</u></b>
<b>Total Liabilities and Equity</b>	<b><u>102,213,866</u></b>	<b><u>62,589,873</u></b>

**Arab East for Financial & Economical Investments  
Public Shareholding Company  
Consolidated Statement of Income for the Year Ended December 31, 2007**

**(In Jordanian Dinars)**

	<u>2007</u>	<u>2006</u>
Sale of plots of land	6,310,543	9,608,722
Income from sale of subsidiaries	16,199,984	11,495,483
Gain from sale of securities	3,526,105	896,667
Income from sale of affiliates	310,599	-
Loss from reevaluation of securities	( 2,373,513)	( 670,692)
(Loss) Income form affiliates	( 2,063,337)	5,573
Cash dividends	58,710	88,468
General and administrative expenses	( 832,068)	( 657,041)
Employees remunerations provision	( 178,570)	( 170,277)
Financing expenses	( 1,292,730)	( 498,168)
Other revenues	75,569	76,768
Other expenses	( 748,535)	( 735,660)
<b>Income for the period before income tax</b>	<b><u>18,992,757</u></b>	<b><u>19,889,843</u></b>
Income tax for the period	( 15,765)	( 12,626)
<b>Income for the period</b>	<b><u>18,976,992</u></b>	<b><u>19,877,217</u></b>
 <b>Attributable to:</b>		
Equity holders of the parent	16,850,191	16,463,994
Minority interest	2,126,801	3,413,223
	<b><u>18,976,992</u></b>	<b><u>19,877,217</u></b>
 <b>Earnings per share attributable to equity holders</b>	<b><u>0,554</u></b>	<b><u>0,549</u></b>